

Choosing to send your child to a private school is an investment in their future. Utilize these techniques for your family at GICC.

BUDGET FOR PRIVATE SCHOOL EXPENSES

Budgeting allows you to develop a spending plan for your funds. It ensures you'll have enough resources for various expenses associated with a private school. By listing expenses for your household's "needs", you will better understand where your costs are coming from, and where you can make possible adjustments and cut-backs with your "wants". Think about this: is it more important to eat out three times a week, or for your child to have a quality education? While foregoing your favorite restaurant will not pay the entire tuition bill, making spending decisions in this manner will help you understand opportunities to alter your spending. Try these tiny adjustments for big savings:

Bring a sack lunch every day to work instead of eating out

Watch movies at home rather than in a theater

Take a trip to have fun with Grandma rather than going on a cruise

SELECT A GICC TUITION PAYMENT PLAN

The Business Office at Central Catholic has long-been meeting the needs of families' payment preferences by offering payment plans on the frequencies of: monthly for 12 months, monthly for 9 months, and quarterly 4 times throughout the year. No interest will be charged on these plans.

UTILIZE OPTIONS TO LOWER THE COST OF TUITION

TUITION SAVINGS WHILE YOU SHOP

Grand Island Central Catholic offers a Tuition Savings While You Shop program for families to accumulate rebates on gift cards to stores they would normally shop at, and the rebates are applied to their tuition account. Learn more at: <u>gicc.org/tuition-savings-while-you-shop.html</u>

) FINANCIAL AID

The GICC Business Office and Foundation Office offer Tuition Assistance and GICC Scholarships for Crusaders. Applications are due each April for the following school year. An explanation of financial need is required. Learn more at: <u>gicc.org/central-catholic-financial-aid-application.html</u>

) FUNDRAISING

Central Catholic occasionally offers fundraisers/work opportunities for students and/or families to earn funds that offset their tuition. Those opportunities and details are announced as they become available.

PLAN AHEAD

Be financially prepared. Regardless of whether you want to start your child in Kindergarten at a private school, or if you are planning to transfer him/ her for middle or high school, it's best to begin saving years in advance. Fortunately, there are several things you can do to make sure you are prepared!

CREATE SHORT-TERM SAVINGS HABITS

It may be overwhelming to invest a sizable amount all at once, so start with regularly setting aside a portion of your income. As your savings accumulate, you can use the funds to invest or keep them as a reserve.

SET UP AN EDUCATION PLAN

Invest some of your earnings into a 529 plan or Coverdell ESA to help for private school. The trick is getting it set up early enough that you'll have enough to cover your child's tuition fee when he/she starts private school.